

**18.—Net Profits of Chartered Banks and Rates of Dividend Paid, for Their Business Years Ended 1942-47—concluded**

Bank	1945		1946		1947	
	Net Profits	Dividend Rate	Net Profits	Dividend Rate	Net Profits	Dividend Rate
	\$	p.c.	\$	p.c.	\$	p.c.
Bank of Montreal.....	2,934,681	6	4,487,782	8 <sup>3</sup>	5,423,285	8
Bank of Nova Scotia.....	1,304,497	10	1,588,455	10-12 <sup>4</sup>	1,992,277	12 <sup>5</sup>
Bank of Toronto.....	935,137	10	1,194,458	12	1,187,762	12
Provincial Bank of Canada..	239,960	5	246,284	5-6 <sup>4</sup>	321,507	6-7 <sup>4</sup>
Canadian Bank of Commerce	2,195,527	6	2,851,240	6-8 <sup>4</sup>	3,201,108	8 <sup>5</sup>
Royal Bank of Canada.....	3,098,847	6	4,020,895	8	4,981,832	8-10 <sup>4</sup>
Dominion Bank.....	653,241	8	860,768	8-10 <sup>4</sup>	971,678	8-10 <sup>4</sup>
Banque Canadienne Nationale.....	478,073	6	506,590	7	528,970	7-8 <sup>4</sup>
Imperial Bank of Canada...	701,445	8	717,300	10	840,659	10
Barclays Bank (Canada)....	2	-	2	-	2	-
<b>Totals, Net Profits.....</b>	<b>12,541,408</b>	<b>-</b>	<b>16,473,772</b>	<b>-</b>	<b>19,449,078</b>	<b>-</b>

<sup>1</sup> Ten months only, due to change in Bank's fiscal year end. <sup>2</sup> Not reported. <sup>3</sup> Includes extra distribution of 15 cents a share. <sup>4</sup> Increased. <sup>5</sup> Exclusive of extra dividend of 20 cents a share.

**Branches of Chartered Banks.**—During the period from 1881 to 1901, the number of chartered banks doing business in Canada under the Bank Act remained almost the same (36 in 1881 and 1891, and 34 in 1901), but during the present century there has been in banking, as in industry, an era of amalgamations, the number of banks having dropped to 25 in 1913 and to 10 in 1931. That this has been far from involving a curtailment of banking facilities is seen in Table 9, which shows the development of the banking business since 1933, and in Table 19, which compares the number of branch banks existing in Canada at different periods, and indicates a growth from 123 in 1868 to 4,676, inclusive of sub-agencies, at Dec. 31, 1920. As at Dec. 31, 1944, the total stood at 3,087 (exclusive of 132 branches and 3 sub-agencies in other countries) the reduction having resulted from the closing of some unprofitable branches, and also from contractions brought about by war-time conditions. By Dec. 31, 1947, the total had increased to 3,323 (excluding 136 branches and four sub-agencies outside Canada).

**19.—Branches of Chartered Banks in Canada, by Provinces, as at Dec. 31, 1868, 1902, 1905, 1920, 1926, 1930, 1940 and 1943-47**

Province	1868	1902	1905	1920 <sup>1</sup>	1926 <sup>1</sup>	1930 <sup>1</sup>	1940 <sup>1</sup>	1943 <sup>1</sup>	1944 <sup>1</sup>	1945 <sup>1</sup>	1946 <sup>1</sup>	1947 <sup>1</sup>
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Prince Edward Island...	Nil	9	10	41	28	28	25	23	23	23	23	23
Nova Scotia.....	5	89	101	169	134	138	134	126	126	126	127	128
New Brunswick.....	4	35	49	121	101	102	97	93	93	94	96	96
Quebec.....	12	137	196	1,150	1,072	1,183	1,083	1,041	1,042	1,045	1,067	1,091
Ontario.....	100	349	549	1,586	1,326	1,409	1,208	1,092	1,091	1,098	1,117	1,156
Manitoba.....	Nil	52	95	349	224	239	162	148	148	148	151	153
Saskatchewan.....	"	30	87	591	427	447	233	213	213	214	226	231
Alberta.....	"	30	87	424	269	304	172	163	164	168	190	202
British Columbia.....	2	46	55	242	186	229	192	180	180	184	216	237
Yukon and N.W.T.....	Nil	Nil	3	3	3	4	5	5	7	6	6	6
<b>Totals.....</b>	<b>123</b>	<b>747</b>	<b>1,145</b>	<b>4,676</b>	<b>3,770</b>	<b>4,083</b>	<b>3,311</b>	<b>3,084</b>	<b>3,087</b>	<b>3,106</b>	<b>3,219</b>	<b>3,323</b>

<sup>1</sup> Includes sub-agencies for receiving deposits for the banks employing them.